

QPR/QOR (Jan- Mar 2015)

Description (QOR):

During this first period, the ARECA Project approved the following Partial Credit Guarantees, which has been promoting the implementation of small photovoltaic generation projects, for the benefit of the SME and regional environment:

Country	Technology	Project's Name	IFI's Name	Amount US\$
Costa Rica	PV	JORCASA	BAC San José	12,750
	PV	MENA	BAC San José	15,375
TOTAL US\$				28,125

Concerning to the Technical Assistance Fund, during this quarter, ARECA Project approved the following initiatives:

Country	Technology	Project's Name	Amount US\$
Honduras	Solar	Proyecto "Desarrollo de Energías Renovables en la Comunidad de Santa Catarina", del Municipio de El Triunfo, Departamento de Choluteca	80,000
Costa Rica	Solar	Proyecto Fotovoltaico Terminales Santamaría	27,500
			107,500

Regarding to the Promotion of Knowledge, ARECA has participated in the different Energy-Financial Sector activities, as follow:

Training and Events Participation in the Energy Sector		
Country/Date of Realization	Institutions	Description of Workshops/Training and Events
Guatemala March 25, 2015	BANRURAL	Workshop of Analysis and Evaluation of Hydroelectric Projects, aimed to the Corporative Banking of BANRURAL. 27 Executives participated.
Costa Rica March 12, 2015	Chamber of Industry of Costa Rica (ICRC)	Presentation at the Congress of Biomass. Had more than 150 participants.
Costa Rica March 6, 2015	Distribuidora FLOREX Centroamericana	Opening Ceremony of the PV Florex. The event was attended by the President of Costa Rica, Mr. Luis Guillermo and the Vice-Minister of Environment, Ms. Irene Cañas.
Costa Rica March 6, 2015	Industria de Muebles Na Lakalu	Open Ceremony of the PV Na Lakalú, financed by PROMERICA Bank.
Costa Rica March 4-5, 2015	Ministry of Environment and Energy (MINAE)	Participation with stand in EXPOEFICIENCIA ENERGY AND ENVIRONMENT, developed in the Antigua Aduana Costa Rica. Had more than 4,000 attendees.
Honduras January 30, 2015	Italian Embassy/Students of the University of Rome	Presentation on Renewable Energy in Central America.

The Budget Executed at March 31, 2015, by the ARECA Project is as follows:

Delivery Rate:	
Annual Budget for current calendar year	US\$425,000.00
Budget expenditures to date	US\$ 53,200.61
Delivery rate (budget expenditure ÷ annual budget)	12.52%